



Coming in 2021: A New Look for Online Banking and Mobile App

If you use Online Banking or SCCU's mobile app, get ready for a new look in the new year! You'll find all the same features and functionality you're used to, plus a streamlined, user-friendly, mobile-friendly design.

Changes and updates are necessary to stay current with security and technology, and we strive to make it as easy as possible for you to manage your SCCU accounts on the go. Updates are expected to go live in early 2021, so be on the lookout for more information.



Food Drive November and December 2020



Food banks play a vital role in our community, and they need our help now more than ever. SCCU will host our annual food drive at each branch throughout November and December, and ask that you join us in reaching out to our neighbors by donating nonperishable items. Items donated support the Chattanooga Area Food Bank and the Soddy Daisy Food Bank.

Give High Auto Rates the Boot!



Auto loans as low as **2.59%** APR

\*Rates based on member's creditworthiness. See loan officer for details. Rate current as of 9/3/2020.

Dividend News

The dividends paid on all regular share accounts for the 3rd quarter of 2020 will be distributed as follows:

Share Account Balance	Rate*	APY**
\$0 to \$24.99	0.00%	0.00%
\$25 to \$9,999.99	0.05%	0.05%
\$10,000 and over	0.05%	0.05%

\*Rate - Annual Percentage Rate  
\*\*APY - Annual Percentage Yield

Financial Facts

As of August 31, 2020

Members	12,982
Assets	\$134,390,369.88
Shares	\$118,146,276.45
Consumer Loans	\$83,876,697.38
Business Loans (74)	\$ 7,807,923.21



HOLIDAY CLOSINGS

All offices of Scenic Community Credit Union will be closed on the following holidays:

**VETERAN'S DAY** - Wednesday, Nov. 11  
**THANKSGIVING** - Thursday, Nov. 26

**CHRISTMAS EVE** - closing at noon -  
Thursday Dec. 24  
**CHRISTMAS** - Friday, Dec. 25

**NEW YEAR'S EVE** - closing at 3pm -  
Thursday, Dec. 31  
**NEW YEAR'S DAY** - Friday, Jan. 1

The Directors and Staff of SCCU thank you for your membership with us, and wish you and your family a very happy holiday season!



## Fee and Service Charge Policy

The following schedule represents items or services that are not routine and usually cause additional expense for the Credit Union to perform or carry out. This fee schedule is effective December 1, 2020.

FEE TYPE	FEE/SERVICE CHARGE
<b>PREPAID SERVICES &amp; PRODUCTS</b>	
Cashier's Checks (Each)	\$5.00
Money Orders (Each)	\$5.00
Gift Cards	\$5.00
Travel Cards	\$5.00
Reloadable Cards	\$5.00
Counter Checks (MICR Checks)	\$2.00 per sheet of 4 checks
<b>SERVICES</b>	
Check Cashing (non-members, per on-us check)	\$5.00
Converting On-Us Check to SCCU Cashier Check	\$10.00
Stop Payment – Share Draft or ACH	\$30.00
Stop Payment – Share Draft via SCCU Online Banking	\$20.00
Certified Mail	\$7.00
Member Request Document Mailed	Cost or \$1.00 minimum
Photocopy – Per Item	\$2.00
ACH Electronic Funds Transfer – one-time or occasional use	\$5.00
ACH Recurring Electronic Transfers -Send money regularly at set times. Member signs agreement form.	\$0.50
Returned Statement or Document Due to Incorrect Address	\$5.00
Overnight (Rush) Mail Service	Cost
Excessive Coin Deposit	9.9% of \$ value
Signature Guarantee	\$5.00
Notary Service (except for non-SCCU mortgages; see Loans & Mortgage section)	Free
Verification of Deposit	\$10.00
Fax Transmission	Local - \$0.50 per sheet Nonlocal - \$1.00 per sheet
Bond Coupon – Deposit	\$17.50
Account Garnishment/Levy	\$50.00
<b>NSF/OVERDRAFTS</b>	
Courtesy Pay (opt-in required)	\$30.00
Overdraft Transfer from Share to Share Draft	\$5.00
Share Draft – Non-Sufficient Funds	\$30.00
Check Return Item on SCCU Payments	\$30.00
Check Return Item Charge (Items Deposited)	\$15.00
<b>WIRES</b>	
Incoming Wire Transfer – Domestic (Individual)	\$10.00
Outgoing Wire Transfer – Domestic (Individual)	\$20.00
Incoming Wire Transfer – International (Individual)	\$10.00
Outgoing Wire Transfer – International (Individual)	\$50.00
Incoming Wire Transfer - Domestic (Business Accounts Only)	\$15.00
Outgoing Wire Transfer - Domestic (Business Account Only)	\$25.00
Incoming Wire Transfer - International (Business Accounts Only)	\$15.00
Outgoing Wire Transfer - International (Business Accounts Only)	\$50.00
Wire Rejection Fee – Domestic and International	Amount determined by rejecting institution

ACCOUNTS FEES & RESEARCH	
Share Draft – Copy	\$2.00
Share Account Closing Within 180 Days of Opening	\$10.00
Research Time – per hour (1 hour minimum)	\$20.00 member \$25.00 nonmember Note #1
Account Reconciliation – per hour (1 hour minimum)	\$10.00 - Note #1
Statement Copy – older than 3 months – per statement fee, plus applicable research fee	\$1.00 per page, up to \$5.00 per statement
Midmonth Statement Printout	\$1.00 per page, up to \$5.00
Paper Statement	\$2.00
Money Manager Service Fee - applies only if balance falls below \$2,500.00	\$15.00 per month
Money Manager Excessive Withdrawal Fee	\$3.00 per transaction after 6 transactions (monthly, limit 3 checks per month)
Money Manager – Withdrawal Below \$500.00	\$5.00 per month
Member Plus Share Draft Service Fee - applies only if balance falls below \$100.00	\$4.00 per month
Member Select™ Share Draft Service Fee - applies only if balance falls below \$1,500.00	\$8.00 per month
CREDIT CARDS, DEBIT CARDS, & ATMS	
Reissue any plastic card – Lost, stolen, or reissued due to card cancellation	\$10.00
Reissue any plastic card from same account (does not require a new card number)	\$2.00 - Note #2
Credit Card – Visa – Late Payment	Up to \$25.00
Credit Card – Visa – Check Return Item – Credit Card Payment	Up to \$25.00
Proprietary ATM Surcharge (Non-SCCU Card)	\$3.00
Use of ATM Card at merchant or non-SCCU or non-Co-Op ATMs – per transaction	\$2.00
Use of Visa Debit card at non-SCCU or non-Co-Op ATMs – per transaction	\$2.00
Debit Card Dispute with Merchant/Filing Fee	\$25.00
LOANS & MORTGAGES	
Loan Late Charge	5.00% of amount in default or minimum of \$5.00
Car Fax	\$17.00
Noting of Lien	Cost
Skip a Loan Payment	\$30.00
Loan Rate Modification – Consumer Loan	\$30.00
Home Equity Loan Modification	0.50% of loan balance, minimum \$100.00
1st Mortgage Loan Modification	0.50% of loan balance, minimum \$250.00
Consumer Real Estate Origination Fee	Up to 1.00% of loan amount
Mortgage Subordination Agreement Fee	\$250.00
Commercial Real Estate Origination Fee	Up to 1.00% of loan amount
Commercial Real Estate Underwriting Fee (if loan is funded – fee will be applied to Origination fee)	0.50% of loan amount
Notary Service on non-SCCU related mortgage documents	\$25.00 per signer
Non-Member Consumer Loan Application (fee waived upon SCCU loan funding)	\$25.00

Fees may change as needed at the discretion of the Board of Directors. **NOTE #1.** After Research and/or Account Reconciliation has taken place and the problem resulted from an error created by the Credit Union, these fees will be waived. **NOTE #2.** Instant Issue Debit Cards are an additional \$10.00.

#### EARLY REDEMPTION PENALTY ON SHARE CERTIFICATES

Federal Regulation D, Section 2-135, requires financial institutions to have written policies if certificate funds are withdrawn prior to their maturity. SUBSTANTIAL PENALTIES, as follows, represent the policy of Scenic CommunityCredit Union on certificates redeemed prior to their maturity.

- If the certificate term is for one (1) year or less, the penalty is the forfeiture of ninety (90) days interest.
- If the certificate term is greater than one (1) year, the penalty is the forfeiture of one hundred and eighty (180) days interest.
- Except, if the certificate is withdrawn or redeemed within the first six (6) days, the forfeiture of seven (7) days interest is required, per Federal Regulation D, Section 2-135.

Each certificate upon maturity will automatically be renewed for the same period, at the rate of interest being paid by the Credit Union, on the date of renewal, unless written instructions are received by the Credit Union to do otherwise, prior to the maturity date.

## Skip a Loan Payment

The holidays can be a stressful season financially, even in the best of times.

If you're feeling stretched this year, it might be a good time to skip a loan payment. SCCU members have the option to skip up to two loan payments per year (eligibility requirements apply\*). You can apply to skip a loan payment one of two ways:

- Visit any branch to apply to skip your loan payment, *OR*
- Visit [www.MySCCU.com/borrow/skip-a-loan-payment](http://www.MySCCU.com/borrow/skip-a-loan-payment) and **download the application form**. Then simply **fill it out and send it** to us using one of the methods below. *NOTE: For account security, please only include the LAST FOUR digits of your account number.*

Mail:  
Scenic Community Credit Union  
ATTN: Lending  
PO Box 1058  
Hixson, TN 37343

Fax: (423) 875-2188

Email: [lendingdepartment@mysccu.com](mailto:lendingdepartment@mysccu.com)

**Each skipped loan payment is subject to a small \$30 fee.** Interest on your loan will continue to accrue at the standard rate. If your loan is jointly owned, BOTH owners must sign the application form. If you have questions about the Skip a Loan Payment program, call one of our loan officers at (423) 875-6955. We'll be happy to answer your questions.

\*Restrictions apply. Not all loans are eligible for the Skip a Loan Payment program. The Skip a Loan Payment program does not apply to mortgages, home equity loans or lines of credit, any loan secured by a primary residence, credit cards, business loans, overdraft lines, and/or personal lines of credit. Mailing in a Skip a Loan Payment application form does not guarantee approval. See the online Skip a Loan Payment application or ask a loan officer for more details.

## International Credit Union Day is October 15

Everyone deserves to have hope. At Scenic Community Credit Union, we strive to be a source of hope to our community by making financial peace possible. Whether you're opening your first checking account or buying your first home, we're here to help you get there.

On October 15, we want to celebrate hope with you and credit unions across the nation. **Stop by a branch on October 15 to pick up a small treat as our way to say thanks for helping us inspire hope!**



## Renters: Get the Credit Score You Deserve With Rental Karma



One of the perks of owning a home is being able to boost your credit score through on-time mortgage payments. Renters have been unable to take advantage of that - until now. If you rent, you can now have your current and past rental payments added to your credit report to help increase your score. This is where Rental Karma comes in.

Rental Karma, available to you through Love My Credit Union Rewards, collects and reports your past and ongoing rental payments to the credit bureaus on your behalf, which can increase your credit scores in a hurry.

Best of all, **Scenic Community Credit Union members get a 30% discount off the already low Rental Karma monthly fee.** Good renters deserve good credit too! Visit [LoveMyCreditUnion.org](http://LoveMyCreditUnion.org) to get your discount and start boosting your credit score.



Love My Credit Union®  
rewards

